



Corner Stone Credit Union's 74th Annual Meeting of the Membership

Wednesday, April 8th, 2026 7:00pm - 9:00pm
Lancaster Recreation Center Grand Hall
1700 Veterans Way Parkway, Lancaster TX

Agenda

- Ascertain Quorum
- Introduction of Board of Directors
- Acceptance of last year's minutes
- Report of CEO
- 2025 Financial Report
- Introduction of Staff
- Report of Operations Manager
- Election of Board of Directors
- Election Results
- Prize Drawing
- New Business
- Adjournment

Board of Directors 2025

Kenneth Govan, Chairman	2027	Jennifer Barnhill, Vice Chairman	2027
Cassandra Andrews, Secretary	2027	Sandra Barton, Secretary	2026
Randy Powledge	2028	Clark Davis	2026
Pamla Wood	2028		

Advisory Board Members appointed by Board of Directors 2025

Shanna Treffinger

Office Staff:

Stacey McDonald, CEO

Sanjay Patel, Contoller

Victor Aguilar, Branch MSR Operations Supervisor

April Houston, Sr. Member Service Specialist

Jessica Creamer, Member Service Specialist

Juan Mireles, Member Service Specialist

Patricia Garcia, Operations Manager

Cynthia Miller, MSR Operations Supervisor

Araceli Torres, Sr. MSR/SR. Loan Officer

Erika Andrade, Member Service Specialist II

Stacey Byers, PT Member Service Specialist

COMPARATIVE FINANCIAL STATEMENTS

<u>ASSETS</u>	<u>2024</u>	<u>2025</u>
MEMBERS LOANS	\$13,191,235	\$12,804,562
LOAN LOSS ALLOWANCE	\$ (101,668)	\$ (112,189)
CASH ON HAND/INVESTED	\$ 6,962,752	\$ 6,868,780
BUILDING/FIXED ASSETS	\$ 270,880	\$ 266,700
OTHER ASSETS	\$ 151,082	\$ 154,995
TOTAL ASSETS	\$20,474,282	\$19,982,847
<u>LIABILITIES</u>		
ACCOUNTS PAYABLE	\$ 173,815	\$ 230,265
SHARES	\$ 10,827,843	\$ 10,990,581
SHARE DRAFT/MONEY MARKET	\$ 4,590,422	\$ 4,333,752
SHARE CERTIFICATES	\$ 2,357,686	\$ 3,283,394
IRA'S	\$ 615,810	\$ 561,007
RESERVES	\$ 1,143,855	\$ 1,143,855
UNDIVIDED EARNINGS	\$ 764,850	\$ 750,229
TOTAL LIABILITIES	\$ 20,474,282	\$ 19,982,847

<u>INCOME</u>		
GROSS LOAN INTEREST	\$ 1,067,030	\$ 1,046,875
GROSS INVESTMENT	\$ 406,512	\$ 178,763
FEES/OTHER INCOME	\$ 449,203	\$ 504,799
TOTAL INCOME	\$ 1,922,745	\$ 1,730,437
<u>EXPENSES</u>		
PROVISION FOR LOAN LOSS	\$ (129,163)	\$ (143,901)
OPERATING EXPENSES	\$ 1,396,294	\$ 1,487,700
DIVIDENDS PAID	\$ 160,683	\$ 116,016
INT ON BORROWED FUNDS	\$ 696	\$ 8
Other Non-Operating Income	\$ 0	\$
NET INCOME GAIN/LOSS	\$ 32,886	\$ (14,621)

2025 LOAN REPORT

Corner Stone Credit Union's loan committee consists of three individuals whose sole purpose is to appoint the loan officers and enforce the loan policies established by the Board of Directors.

The Loan Committee for 2025 consisted of: The Board of Directors, Officers or the majority of the Board Members.

CSCU made **533** loans in the amount of **\$4,983,710.16**.

Total Loans Charged Off: \$ 204,597.01

\$ 11,627.96	Due to Bankruptcy,
\$ 83,323.89	TDR's (Troubled Debt Rewrites)
\$ 3,250.35	Credit Card

Total Recovery: \$ 78,216.45

\$ 6,071.32	Credit Card
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Net Charge Offs 2025: \$ 126,380.56

\$ (2,820.97)	Credit Card
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For 2025 there was 1 Chapter 7 Bankruptcy filed and 0 Chapter 13 Bankruptcy .

Total Share Drafts Charged Off: \$ 4,811.27

Total Share Draft Recovery: \$ 1,304.93

Net Share Draft Charge Offs: \$ 3,506.34

Credit Bureaus:

Experian.com/fraudalert 1-888-297-3742

TransUnion.com/fraud 1-800-680-7289

Equifax.com/CreditReportAssistance 1-888-766-0008

Annualcreditreport.com 1-877-322-8228 Free Credit Reports from all three Bureaus

PRIZE DONATIONS:

We would like to thank our members, businesses of members, partners & vendors for their donations to Corner Stone Credit Union's 74th Annual Meeting of the Membership.

We appreciate their continued support for helping to make our annual meeting a success.

SEGS/Businesses:

- CSCU Board Chairman- Kenneth Govan
- Texas Intrastate Carriers-Randy Powledge
- Collins Concrete - Fred Treffinger
- TruStage Mutual – Jackie Bloom
- Enterprise Car Sales-Lloyd Rowland
- Hamilton Vaultronics- Daniel & Deanna Harmon
- DrumBlasters - Jennifer Barnhill
- DG Playground Ranch - Dedrick Garner
- Black & White Lab - Lou George
- R D Allen Transport– Richard Washington
- KP Trucking - Kenneth Pearson
- A2Z Limos 4U, INC - Jamal Chaudhry
- A Friend of A Friend - Tonya Jordan
- Bald Brothers Luxury Rentals—Ben Treffinger
- Truck Services of Metroplex - Reggie J Lyde
- John's Bicycles, LLC - John Paulus
- Duncanville Boxing Academy- Harvest McGriff
- Gelu Italian Ice(Lancaster)- Norma Hernandez
- T&L Refrigeration - Randal Ochoa
- 4May Transportation—Robert May
- Resource Ins. Services (RIS)- Don Brooks
- Kearney's Feed Yard - Joe & Suzie Duncan
- Baker's Ribs- Seth & Sara Gilbreath
- All Pro Moving - Ismael Tinajera
- Lovin Oven-Suzanne & Ed Maxwell
- Supreme Care Adult Center - Keith Hunter
- A Friend Being A Friend - Tonya Jordan
- Hickory House - Mike Showalter
- Taco Casa (Lancaster)
- La Calle Doce Restaurant- (Lancaster) Natalie Juarez
- In Honor of Bennie McGriff Sr-McGriff Family
- Photo's by Cassondra - Cassondra Andrews
- Access Self Storage - Doug Hunt
- Mary Kay Beauty Consultant– Celestine Byrd
- Curio Kitchen & Market - Chef Chris Patrick
- Kyoto Brew on The Square
- PCW Transport - Patrick Ward
- Leisure by Lisa Travel Agency - Lisa Littlejohn
- Healthcare Worldwide - Jerome Parish
- Solutions Carpentry - Sue Stokesberry
- KNJ Spot on Pressure Wash - The Barnhill's

